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Cashflow Statement

If income or expenses are not 'monthly' in nature or in frequency then find out the equivalent monthly figure and write the same below:



INCOME (Monthly)	Self	Spouse	Total
Salary Income	60,000	60,000	1,20,000
Business Income			-
Rental Income			-
Interest / Dividend Income			-
Incentive / Bonus			-
TOTAL	60,000	60,000	1,20,000

EXPENSES (Monthly)		
HOUSEHOLD	Grocery, House Maintenance, Conveyance, LPG, Medicines, Electricity, Telephone, Housemaid, Driver	32,000
LIFESTYLE	Clothes, Shoes, Spa, Saloon, Dining out, Gym, Travelling, Gifts, Movie, Hobbies	3,000
CHILDREN	Children's school/college and tuition expenses	5,000
LOAN EMI	Home Loan, Car Loan, Personal Loan	29,000
INSURANCE	Life, Health, Motor, General Insurance Premium	3,000
INVESTMENTS	SIP, Recurring Deposit, Public Provident Fund	15,000
OTHERS	EPF	20,000
TOTAL MONTHLY EXPENSES		1,07,000

CURRENT MONTHLY SURPLUS	13,000
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Insurance

Contingency

I strongly recommend you to keep sufficient amount (generally amount equivalent to 3 to 6 months' of your **all regular expenses**) in investment instruments where your money remains liquid (i.e. any time you can withdraw money) and safe.



No. of Months' Expenses	6	Your Total Monthly Expenses	1,07,000
Current Liquid Balance	3,00,000	Increase Your Liquid Balance By	3,42,000

Health

To safeguard your financial assets and future goals against any medical emergency I recommend you to take family floater health cover of amount:



Recommended Health Cover	15,00,000	Existing Group Medclaim	5,00,000
Existing Health Cover Taken By Yourself	self	Additional Cover Recommended	#VALUE!

Life

Life insurance cover is necessary if you have outstanding loan and/or if you have financial dependents (children, spouse, parents etc.). You need to make sure your near and dear ones will never face any financial crunch if any unforeseen and unfortunate event occurs.



Your total loan outstanding (as of today)	30,00,000		
To make sure your children's higher education and marriage goals are achieved, your spouse will need this amount now	17,72,954		
Inflation of children's education expenses (before age 18)	6%		
To make provision for your children's primary and secondary education expenses in your absence, you need to include this amount (approx.)	8,43,440		
Spouse's life expectancy	90	Discount % on self's demise	20%
Assumed return on insurance proceeds	7%	Spouse's tax slab	10%
To be able to continue with current lifestyle & household expenses till life expectancy, your spouse will need this amount now	1,24,85,819		
Total Life Insurance Cover Required	1,81,02,213		
Existing life cover or sum assured	1,00,00,000		
Value of your all existing liquidable financial assets (today's value)	18,00,000		
Additional Life Insurance Cover Required	63,02,213		

Advait's Higher Education & Marriage

CHILD'S AGE NOW

9



	GRADUATION	POST-GRADUATION	MARRIAGE
FUND REQUIRED (At Today's Cost)	10,00,000	5,00,000	10,00,000
CHILD'S AGE WILL BE	18	23	27
GOAL YEAR	2029	2034	2038
INFLATION	6%	5%	6%
FUTURE VALUE	16,89,479	9,89,966	28,54,339
Future Value of Existing Assets Mapped	3,65,804	7,79,650	26,65,956
Goal Achievement Scale	22%	79%	93%
DEFICIT	13,23,675	2,10,316	1,88,383
RETURN EXPECTED	12%	13%	14%
SIPs Will Continue for Number of Years	9	14	16
INVESTMENT REQD. LUMP-SUM	4,77,330	37,999	17,814
INVESTMENT REQD. SIP	7,017	470	221

Asset details that you want to map towards Advait's goals

(A) ASSETS whose current value you know (e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / PREMIUM	SIP or PREMIUM AMT.	FREQUENCY	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN (%)	FV
1	SUNITA MEENA	29878	Yes	1500	Monthly	Graduation	2029	12%	3,65,804
2	SUNITA MEENA	32604	Yes	1500	Monthly	Post Graduation	2034	12%	7,79,650
3	SUNITA MEENA	76,044	Yes	2,500	Monthly	Marriage	2038	13%	26,65,956
4									
5									

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN POST MATURITY (%)	FV
1							-
2							-
3							-
4							-
5							-

Arham's Higher Education & Marriage

CHILD'S AGE NOW

3



GOAL DETAILS	GRADUATION	POST-GRADUATION	MARRIAGE
FUND REQUIRED (At Today's Cost)	10,00,000	6,00,000	10,00,000
CHILD'S AGE WILL BE	18	23	27
GOAL YEAR	2035	2040	2044
INFLATION	6%	5%	5%
FUTURE VALUE	23,96,558	15,91,979	32,25,100
Future Value of Existing Assets Mapped	13,06,974	15,81,191	30,33,032
Goal Achievement Scale	55%	99%	94%
DEFICIT	10,89,584	10,788	1,92,068
RETURN EXPECTED	12%	13%	14%
SIPs Will Continue for Number of Years	15	20	23
INVESTMENT REQD. LUMP-SUM	1,99,063	936	8,274
INVESTMENT REQD. SIP	2,289	10	94

Asset details that you want to map towards Arham's goals

(A) ASSETS whose current value you know (e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / PREMIUM	SIP or PREMIUM AMT.	FREQUENCY	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN (%)	FV
1	SHIV CHARAN MEENA	21402	Yes	2,500	Monthly	Graduation	2035	12%	13,06,974
2	SHIV CHARAN MEENA	20879	Yes	1,500	Monthly	Post Graduation	2040	12%	15,81,191
3	SHIV CHARAN MEENA	68,000	Yes	1,000	Monthly	Marriage	2044	13%	30,33,032
4									
5									

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN POST MATURITY (%)	FV
1							-
2							-
3							-
4							-
5							-

RETIREMENT PLANNING



DATA INPUT & ASSUMPTIONS

Current Age	38
Retirement Age	60
Retirement Year	2042
Life expectancy	85
Retirement age of spouse	60
Household and Lifestyle Expenses (today's value)	35,000
Net Addition/Deduction (Addition: e.g. medical expenses, vacation; Deduction: e.g. rental income, pension income, reduction in lifestyle or household expenses etc.)	(1,000)
Inflation per annum	5%
Tax slab you will be falling into post retirement	10%
Expected return on investments (from now till retirement age)	10%
Expected return on investments (from retirement age till life expectancy)	6%
Spouse's retirement age	60
Spouse's retirement year	2042
Effective retirement year for you	2042
Your age at 'effective retirement year'	60

Output/Result

No of years left for retirement	22
Years after retirement	25
1st Month Expense After Retirement	99,459
1st Year Expense After Retirement (Post-tax value)	11,93,506
1st Year Expense After Retirement (Pre-tax value)	13,26,118

Retirement Corpus required	2,96,57,701
Fund you must set aside at retirement age to get your capital back	30,11,016
Total Retirement Corpus required	3,26,68,717
Expected Value of EPF at Retirement	2,50,14,285
Expected Value of PPF at Retirement	-
Expected Value of NPS at Retirement	-
Expected Value of Other Mapped Assets at Retirement	76,64,414
Goal Achievement Scale	100%
Deficit	-

I want the 'safety net' (i.e. getting capital amount back) at assumed life expectancy age	YES
SIPs Will Continue for Number of Years	
Lump-Sum Savings required	0
Monthly Savings required (Fixed SIP)	0
Monthly Savings required (Growing SIP @10%)	0

Asset details that you want to map towards RETIREMENT goal

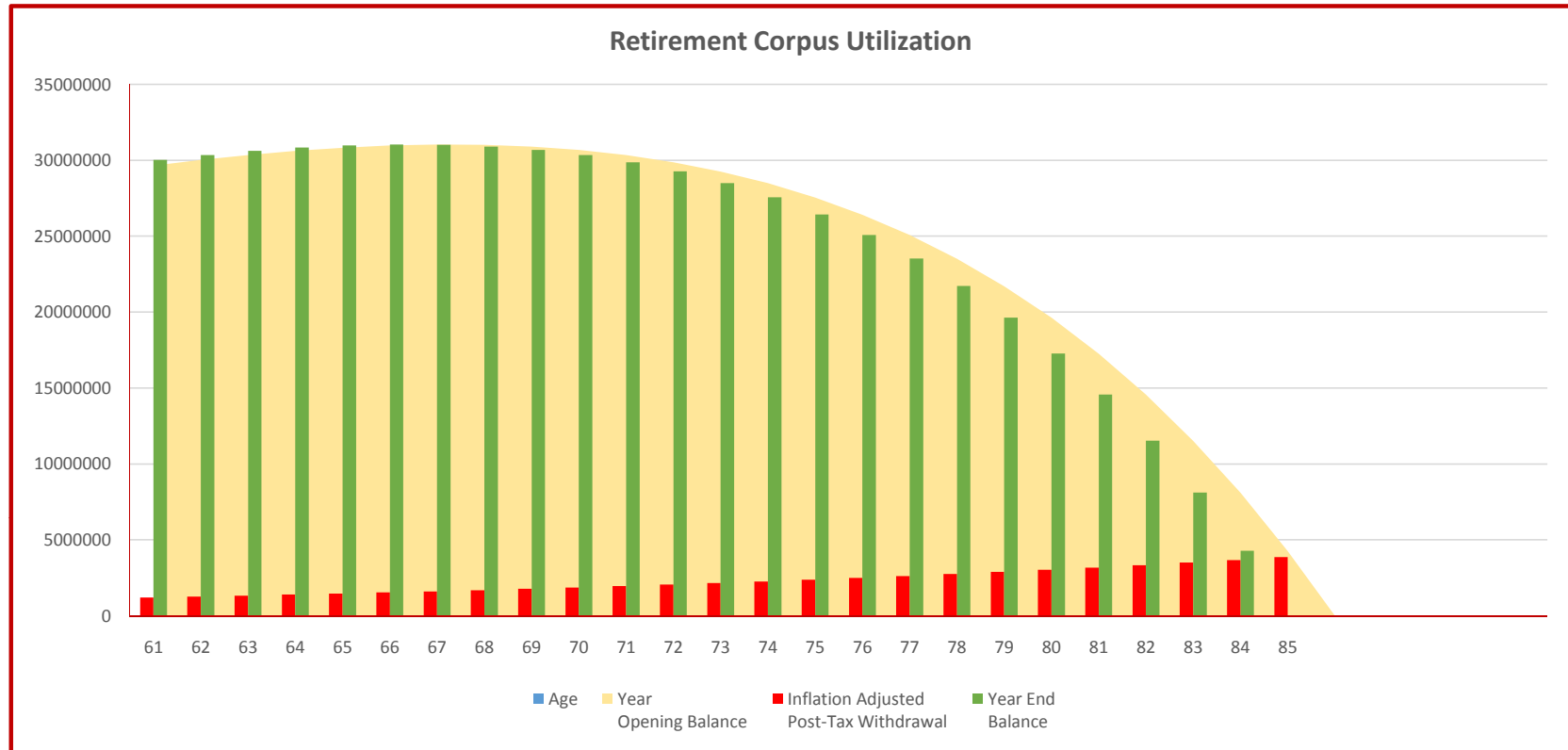
(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / Premium	SIP or Premium Amt.	FREQUENCY	YEAR OF RETIREMENT	EXPECTED RETURN (%)	FV
1						2042		
2						2042		
3						2042		
4						2042		
5						2042		

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL YEAR	EXPECTED RETURN AFTER MATURITY TILL GOAL YEAR (%)	FV
1	shiv charan meena	20,00,000	2020	2042	3%	38,32,207
2	sunita meena	20,00,000	2020	2042	3%	38,32,207
3				2042		-
4				2042		-
5				2042		-

Post Retirement Cashflows					
Age	Year Opening Balance	Inflation Adjusted Pre-Tax Withdrawal	Inflation Adjusted Post-Tax Withdrawal	Year End Balance	Capital Protection Amount
61	2,96,57,701	13,26,118	11,93,506	3,00,31,478	30,11,016
62	3,00,31,478	13,92,424	12,53,182	3,03,57,397	33,12,117
63	3,03,57,397	14,62,045	13,15,841	3,06,29,073	36,43,329
64	3,06,29,073	15,35,148	13,81,633	3,08,39,561	40,07,662
65	3,08,39,561	16,11,905	14,50,714	3,09,81,316	44,08,428
66	3,09,81,316	16,92,500	15,23,250	3,10,46,144	48,49,271
67	3,10,46,144	17,77,125	15,99,413	3,10,25,160	53,34,198
68	3,10,25,160	18,65,981	16,79,383	3,09,08,730	58,67,618
69	3,09,08,730	19,59,281	17,63,352	3,06,86,416	64,54,380
70	3,06,86,416	20,57,245	18,51,520	3,03,46,922	70,99,818
71	3,03,46,922	21,60,107	19,44,096	2,98,78,024	78,09,800
72	2,98,78,024	22,68,112	20,41,301	2,92,66,506	85,90,780
73	2,92,66,506	23,81,518	21,43,366	2,84,98,088	94,49,858
74	2,84,98,088	25,00,594	22,50,534	2,75,57,344	1,03,94,843
75	2,75,57,344	26,25,623	23,63,061	2,64,27,624	1,14,34,328
76	2,64,27,624	27,56,904	24,81,214	2,50,90,962	1,25,77,761
77	2,50,90,962	28,94,750	26,05,275	2,35,27,986	1,38,35,537
78	2,35,27,986	30,39,487	27,35,538	2,17,17,808	1,52,19,090
79	2,17,17,808	31,91,462	28,72,315	1,96,37,928	1,67,40,999
80	1,96,37,928	33,51,035	30,15,931	1,72,64,106	1,84,15,099
81	1,72,64,106	35,18,586	31,66,728	1,45,70,251	2,02,56,609
82	1,45,70,251	36,94,516	33,25,064	1,15,28,280	2,22,82,270
83	1,15,28,280	38,79,241	34,91,317	81,07,981	2,45,10,497
84	81,07,981	40,73,204	36,65,883	42,76,864	2,69,61,547
85	42,76,864	42,76,864	38,49,177	0	2,96,57,701



Plan Summary in Numbers



Sl. No.	Goal	Target (Today)	Target (Future)	Existing Assets	To Do	To Do	To Do		Recommended Amount	
					Lump Sum	SIP	Lump Sum +	SIP	Lump Sum	SIP
3	Retirement (2042)	N/A	3,26,68,717	3,26,78,699	-	-		-	-	
GRAND TOTAL					7,41,417	10,102		10,102	-	-
CURRENT MONTHLY SURPLUS										13,000

Recommendations New Portfolio

Sl. No.	Scheme / Policy / Asset Name	Mode	Amount	Financial Goal
1	ICICI PRU ASSET ALLOCATOR FUND	SIP	7,017	Advait - Graduation (2029)
To do: 7,017 (SIP) or 4,77,330 (Lump Sum)		Is doing: 7,017 (SIP)		
2	AXIS FOCUSED 25 FUND	SIP	2,289	Arham - Graduation (2035)
To do: 2,289 (SIP) or 1,99,063 (Lump Sum)		Is doing: 2,289 (SIP)		
3				
4				
5				
6				
7				
8				
9				
10				

Recommendations **New Portfolio**

SI. No.	Scheme / Policy / Asset Name	Mode	Amount	Financial Goal
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Recommendations **Insurance Details**

Sl. No.	Insurance Type	Cover Amt.	Premium Amt.	Policy Details
1	Health Insurance - Family Floater	10,00,000	5,574	star health super top up
2	Life Insurance	7,50,000	13,658	icici pru smart life
3	Personal Accident Cover	1,00,00,000	4,838	bajaj general life
4				
5				
6				
7				
8				
9				
10				

Recommendations Existing Portfolio

Sl. No.	Scheme / Policy / Asset Name	Recommendation	Comments
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Recommendations **Existing Portfolio**

Sl. No.	Scheme / Policy / Asset Name	Recommendation	Comments
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Advisor's Notes (Financial Goal-Wise)

Sl. No.	Financial Goal	Short Note	Detailed Note
1	Contingency Fund	Achievable	create emergency fund and keep in savings a/c and flexi bank FD
2	homeloan repayment	Others	you should repay home loan from your EPF after 10 yrs....as you will exceed your retirement needs so you can live debt free life after 10 years....
3			
4			
5			
6			

Advisor's Notes (Financial Goal-Wise)

Sl. No.	Financial Goal	Short Note	Detailed Note
7			
8			
9			
10			
11			
12			

About Me

I recommend / distribute financial products after due study is done on client's financial goals as well as on his risk appetite. I strongly believe in this statement - "The financial products should fit into the strategies laid out and not the other way round". To serve my client's better I encourage use of technology to the maximum. I give my clients individual login credentials to view his portfolio of products anytime, anywhere. Transactions regards to Mutual Fund schemes can also happen online - paperless, fast and secure. At regular interval, I send summary report to my clients and sit for a detailed review of strategy and products recommended.

I am in this profession for last many years and have a strong and large base of satisfied clients across the state, country and abroad. I regularly update my clients with news, views and opinions in an easy-to-understand, short and jargon free language. Beside the regular meetings and interactions over mail and phone, I strongly recommend you to join me and my other clients at Clients Meet, where I invite industry expert as guest speaker to interact with you.

Confidentiality

As Professional, I assure you that the data and documents provided by you during the course of financial planning process will be kept confidential at all times. As part of compliance, which is all about abiding by the rules and protecting the customer, I have several obligations. As a potential or existing client, you are already protected by my duty to your privacy and your confidentiality. As I need to access your public and nonpublic information, I will keep it confidential. I am legally required to keep all information that I have about you, including personal information and account transactions for seven years in a secure but accessible place. The reason I value confidentiality is that financial and life planning is a deeply personal encounter. In order to facilitate open and honest communication, you need to know that your choices, your decision-making process, and your future plans are kept confidential. I keep confidential all your personal and business information. I will comply with all requirements of the judicial process and any statutory authorities.

Disclaimer

A Financial Plan is a generic direction to your cash flows over a period of time. Your future financial condition may alter due to changes in income/expense patterns, new family commitments, macro economic scenario etc which may prompt you to alter some aspects of your goals and add new goals. Therefore this Financial Plan and the Cashflows depicted in it should be used to give you a long term direction for managing your personal finances while taking immediate actions as a step towards accomplishing your financial objectives.

These recommendations are subject to review at the time when you are actually taking actions as recommended because of changes in legal circumstances, economic conditions etc. If considerable time has elapsed since the date of this plan, you should not act on any specific recommendation without further consideration with the planner/advisor. Returns from each recommended investment will vary in line with market conditions and investment policies of the fund manager. Income and growth assumptions are intended as a guide only and should be treated with caution.

Important Points to Act-on

Implementation

This financial plan, which is a basic one and not comprehensive, is of no use if it is not implemented or followed up with utmost sincerity and discipline. This plan report is prepared with certain assumed data and rates - it can only be called 'your' report once you check all these assumptions - understand - and approve. Ask questions, give your inputs and suggestions - then only it can be called 'your' plan. Implement this plan, maximum within a month's time, otherwise the recommendations mentioned in this plan report will not hold appropriate anymore.

Review

As mentioned, this plan report is created with help of certain assumptions. Some of these assumptions can change in accordance with macro-economic changes, others can change with changes in your family's preferences, concerns, cashflow and networth. So REVIEW is a must. Investment Review should be done at least once in every 6 months and Plan Review once in every year - lifelong.

Legacy Planning

Write a WILL. This simple act can save lot of time and harassment in future for your near and dear ones. A WILL written now can be changed 'n' number of times in future. So there is only one right time to prepare a WILL and that is 'now'. Make a list of all your assets - movable as well as immovable. Also make sure that in every asset you mentioned nominees and wherever possible you kept a second holder.

Documentation

Make sure that all your financial documents - policy papers, certificates etc. - are kept properly in a safe place. Ideally you should maintain separate folders for storing similar type of documents. Keep your spouse and grown-up children informed and aware about everything which they may feel need of in your absence. It is a good practice to scan certain important documents and store digitally also.

Guide to Investment - I

While making any investment it is really important to understand the product first. Read objective of the scheme carefully (it is just few lines of text!). Have a look at the past returns, preferably over a long term (5 years or more). All investments should be linked to a goal. Wealth accumulation itself can be a goal. Whatever the goal is fix your horizon of investments; put your expectations in order. It really helps if your overall portfolio of investments and insurance is kept small but appropriate.

Guide to Investment - II

There are various ratios that you will find in mutual fund factsheet. It is recommended that you ask right question and take effort to understand those ratios. CAGR, IRR or XIRR talks about average annualised compound return. 'Beta' talks about return expectation with respect to a scheme's benchmark index. 'Alpha' talks about scheme's performance as per expectation. 'Standard Deviation' talks about volatility in return and 'Sharpe Ratio' reflects scheme's return potential vis-a-vis risk taken.